



Rodman & Renshaw Capital Group, Inc. Again Ranked #1 Investment Bank in the PIPE Market

New York, NY, January 28, 2008 – For the third consecutive year, Rodman & Renshaw Capital Group, Inc. (NASDAQ: RODM) was ranked as the number one most active investment bank by PlacementTracker’s 2007 PIPE Market League Tables, published by Sagient Research Systems, a leading publisher of independent research for the financial services and institutional investment communities.

PlacementTracker, a flagship product of Sagient Research Systems, is well recognized as the leading provider of research, data, and analytics covering the PIPE market. Its 2007 League Tables, published on January 25, 2008, ranks Rodman & Renshaw Capital Group, Inc. as the number one most active investment bank with 53 transactions and a total of \$931 Million raised in 2007. (Rodman received a #1 ranking from Sagient in 2005 and 2006 as well.)

Sagient also noted that 2007 was a record year for the PIPE market, which saw a total of \$83.59 Billion raised in 1,434 transactions.

Michael Lacovara, Chief Executive Officer, stated, “We are gratified that Sagient Research has again recognized Rodman’s leadership in the PIPE marketplace and has noted the continued growth of this important financing vehicle.”

About The Company

Rodman & Renshaw is a full service investment bank dedicated to providing investment banking services to companies that have significant recurring capital needs due to their growth and development strategies, along with research and sales and trading services to institutional investor clients that focus on such companies. Rodman is a leading investment banking firm to the biotechnology sector, a capital intensive market segment, as well as a leader in the PIPE (private investment in public equity) and RD (registered direct placements) transaction markets.

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