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**Rodman & Renshaw Capital Group, Inc. to Present at Sandler O'Neill & Partners'  
2008 Global Exchange and Electronic Trading Conference**

New York, NY, May 29, 2008 – Rodman & Renshaw Capital Group, Inc (NASDAQ: RODM), today announced that Michael Lacovara, Chief Executive Officer, will be presenting at Sandler O'Neill & Partners' 2008 Global Exchange and Electronic Trading Conference taking place at the Grand Hyatt New York, on Friday, June 6 at 8.30 a.m. ET.

A live webcast and audio conference of the presentation will be available. The webcast may be accessed through the Rodman & Renshaw Capital Group, Inc. website at: [http://www.thomson-webcast.net/us/dispatching/SOP\\_20080605](http://www.thomson-webcast.net/us/dispatching/SOP_20080605) and the audio conference will be available by dialing: 800-659-1966 and stating the passcode: "Session 2."

**About Rodman & Renshaw Capital Group, Inc.**

Rodman & Renshaw Capital Group, Inc. is a holding company with a number of direct and indirect subsidiaries, including Rodman & Renshaw, LLC, Rodman Principal Investments, LLC and Miller Mathis & Co.

Rodman & Renshaw, LLC is a full service investment bank dedicated to providing investment banking services to companies that have significant recurring capital needs due to their growth and development strategies, along with research, sales and trading services to institutional investor clients that focus on such companies. Rodman is a leading investment banking firm to the biotechnology sector, a capital intensive market segment, as well as a leader in the PIPE (private investment in public equity) and RD (registered direct placements) transactions markets.

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**Cautionary Note Regarding Forward Looking Statements**

This press release contains forward-looking statements regarding future events and financial performance. In some cases, you can identify these statements by words such as "may," "might," "will," "should," "except," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of these terms and other comparable terminology. These statements involve a number of risks and uncertainties and are based on numerous assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the Company's control. There are or may be important factors that could cause our actual results to materially differ from our historical results or from any future results expressed or implied by such forward looking statements.

These factors include, but are not limited to, those discussed under the section entitled "Risk Factors" in our Annual Report on Form 10-K, filed March 14, 2008, which is available at the Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov). The forward-looking statements in this press release are based upon management's reasonable belief as of the date hereof. The Company undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

