



Rodman & Renshaw Capital Group, Inc. Selected as “One of the Best Investment Ideas for 2008” by Sandler O’Neill + Partners

New York, NY, January 7, 2008 – Rodman & Renshaw Capital Group, Inc. (NASDAQ: RODM) was selected as “One of the Best Investment Ideas for 2008” by leading financial services investment bank Sandler O’Neill + Partners.

The January 7 report highlighted Sandler’s “very best investment ideas for the coming year” and recommended those stocks for which Sandler’s research analysts “have the most conviction.” In speaking of Rodman & Renshaw, the report called Rodman “a leading competitor within the life science sector,” and deemed Rodman “an attractive long-term opportunity.”

Michael Lacovara, Chief Executive Officer, stated, “I am pleased that Sandler O’Neill + Partners has recognized the accomplishments and growth of Rodman by naming us as one of its best investment ideas for 2008.”

About The Company

Rodman & Renshaw is a full service investment bank dedicated to providing investment banking services to companies that have significant recurring capital needs due to their growth and development strategies, along with research and sales and trading services to institutional investor clients that focus on such companies. Rodman is a leading investment banking firm to the biotechnology sector, a capital intensive market segment, as well as a leader in the PIPE (private investment in public equity) and RD (registered direct placements) transaction markets.

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